

Wyomissing Area School District



*Finance Committee Meeting
November 17, 2021*

Agenda

- ARP/ESSER review
- Act I Index/ Assessed Value review
- Fund Balance as of 6/30/2021 review
- Discussion: van replacement

ARP ESSER/CARES Funding

- What the District has been allocated:
 - CARES Funding (PA Dept of Ed): \$220,451 - Ends 9/30/22
 - ESSER Funding (PCCD): \$195,413 – Ended 10/31/20
 - CARES Funding (COB): \$99,938 – Ended 9/20/20
 - ESSER Funding (PCCD): \$56,506 – Ends 9/30/22
 - ESSER II Funding (PA Dept of Ed): \$979,782 – ends 9/30/24Total Funding: \$1,552,090
- Pending Funding:
 - ESSER III Funding: \$1,980,405 (finalizing budget)
 - ARP Set Aside – Act 42: \$154,033 (grant in progress)
 - ARP ESSER Homeless Children and Youth: \$13,507 (grant submitted)
- **Total Potential ARP ESSER CARES Funding: \$3,700,035**
 - **Available until September 30, 2024**

ARP/ESSER/CARES Funding Review

- ESSER I – CARES Funding (open)
 - Additional iPads and Cases
 - Remote learning tools
 - Infrared Thermometers
 - Transportation – deep cleaning buses
- PCCD – CARES Funding (closed)
 - Remote learning tools
 - Plexiglass Shields
 - PPE
 - Electrostatic Disinfectant Sprayers
 - Infrared Thermometers
 - Contracted Cleanings
 - Hand Held Radio Units
 - Water Bottle Filling Stations
- County of Berks CARES Funding (closed)
 - Technology equipment – including Chromebooks
 - Mobile Hotspots
 - Plexiglass Shields
 - Remote learning tools
 - PPE
 - Cleaning Services

ARP/ESSER/CARES Funding Review

- PCCD – CARES II (closed)
 - Contracted Cleanings
 - PPE
- ESSER II (open)
 - Improvement to air quality
 - Laptop & iPad Replacement
 - Literacy items
 - PPE items (Gloves/Wipes/Hand Sanitizer)/ Custodial Services
 - Other technology needs for virtual/hybrid learning
 - Summer Programming
 - Berks Online Learning
 - Virtual Learning Software agreements (multiple year agreements)
 - Plexiglass Shields
 - Tables
 - Chromebooks
 - Temporary Storage Units

ARP/ESSER/CARES Funding Review

- **ESSER III (in progress)**

- 20% (minimum) of total funding to be set aside for learning loss (\$396,362)
- Learning Loss: Reading Specialist/Math Intervention
- Technology and Instruction Coaches
- Nursing Aide
- JSHS iPad Replacement
- Chromebooks
- Further improvement to air quality
- Contract Cleanings
- Time Clock Hardware (Touchless)
- Text Books
- PPE
- Hotspots
- Water bottle filling station

ARP/ESSER/CARES Funding Review

- **ARP ESSER – Act 24 Set Aside (in progress)**
 - Total allocation = \$110,023
 - Minimum set asides required:
 - Student Social, Emotional, Mental Health Support: 30% (\$33,007)
 - PD for Staff on Social Emotional, Mental, Health Support: 10% (\$11,002)
 - Allocation for Reading Support & Improvement: 8% (\$8,802)
 - Additional funding not part of \$110,023
 - Summer Enrichment: 1% set aside: \$22,005
 - Afterschool Programs: 1% set aside: \$22,005
 - Deadline to spend funds by September 30, 2024
 - Potential funding uses:
 - Therapy Services
 - Contracted additional counselors
 - Career Counseling
 - Cook Center services for Teacher PD
 - Partnering with Science Explorers

ARP/ESSER/CARES Funding Review

- ARP ESSER – Homeless Children and Youth (submitted)
 - Allocated amount: \$13,507
 - Deadline to spend funds is September 30, 2024
 - Grant is to enable homeless children and youth to attend school and participate fully in school activities, including in-person instruction during the school year as well as in summer enrichment and extended learning programs
 - Submitted for the following expenses:
 - Berks Online for virtual homeless students
 - Mobile Hotspot
 - Chromebook
 - Transportation of students
 - Indirect Costs

Act I Index Review

- The Act I Base Index for the 2022-2023 school year is 3.4%
- Adjusted Act I Index, which has been set at 3.9% (WASD Index)
- 3.9% = \$1,017,313 of estimated additional tax revenue
- 2022 vs 2021 assessed value (as of 11/14/21)
 - West Reading: \$181,135,300 vs \$180,643,600 +\$497,700
 - Wyomissing: \$659,821,900 vs \$659,934,700 **-\$112,800**
 - Total tax exempt value = \$297,656,200 (26.12% of total valuation)
- Note: The District's tax increase for 2021/2022 was 2% and the average tax increase for the past five years is 1.60%

Proposed Ending Fund Balance – as of 6/30/2021

<u>Fund Balance</u>		
	<u>6/30/20</u>	<u>6/30/21</u>
Non Spendable	\$8,664	\$5,233
Restricted	\$140,010	\$57,457
Committed	\$5,444,282	\$8,442,347
Assigned	\$732,872	\$247,090
Unassigned	\$2,863,692	\$3,260,058
Total	\$9,189,520	\$12,012,185

<u>Committed Fund Balance</u>				
			<u>6/30/20</u>	<u>6/30/21</u>
	Capital Designated-Security (Committed)		\$1,000,000	\$2,724,155
		PSERS (Committed)	\$4,193,192	\$4,193,192
	Curriculum Enhancements (Committed)		\$178,545	\$925,000
	Vehicle /Equipment Replacement (Committed)		\$72,545	\$600,000

Note: Assigned fund balance is a placeholder for the next year's budget deficit

Next Steps

- January meeting - in depth review of revenues by source
- First look at budget for 2022/2023
- Capital Reserve Plan